



705 S Serrano Ave

705 S Serrano Ave, Los Angeles, CA, 90005

Price: \$ 16,000,000
MLS #: 23-236689


NUMBER OF
BEDS
-


IN ACRES
LOT
0.34

The last remaining prime development site in the best part of Koreatown. It is a true game-changer location, a site to redefine the residential experience in densely populated, diverse, and vibrant Koreatown which only comes once in a lifetime. Once completed this can easily be recognized as a "landmark" building in the heart of one of the hottest rental markets in greater Los Angeles. The offering is a 2-parcel assemblage (APN : 5093-011-008, 5093-011-007) with a total combined lot size of 27,000 SF sitting on R4-2, TOC Tier 3 Zoning with No Height Limit, and just an SFR on each lot. Developers can build 67 units by right and 116 units using the TOC density bonus. It is a perfect project to elevate the new standard of apartment living in Koreatown or for high-end condominiums the area is currently lacking due to the abundance of new apartments. Easy walk to Ralphs, Aroma Golf Range, Chapman Plaza, Madang Plaza and some of the city's best shopping, dining, and entertainment. Few steps to Metro Station at Wilshire and is centrally located with easy access to Hollywood, Beverly Hills, and DTLA.



Hong Chul Park

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